



**A disciplined approach  
ensured that I could give  
my daughter the perfect wedding  
she had always dreamed of.**

### **Reliance Nippon Life Endowment Plan (Regular Premium)**

A non-linked, participating, non-variable, endowment plan that helps you create a corpus through systematic savings, so that you can fulfill your family's desires.

## Reliance Nippon Life Endowment Plan (Regular Premium)

A non-linked, participating, non-variable endowment plan

The benefits of a regular saving habit are plenty. However, most of us develop this habit too late in life, when precious time has already flown by. What if you had a plan that helped you develop the habit of saving regularly, early, and also rewarded you for it?

Reliance Nippon Life Endowment Plan (Regular Premium) does exactly that, and more. Not only does it help you save, it also adds to your savings, rewards you with bonuses and gives you a big lump sum benefit. This plan will enable you to take your family on that dream holiday or pay off that loan on your house. Start saving today, and be richly rewarded at the time you need the most.

### With Reliance Nippon Life Endowment Plan (Regular Premium)

- 1 Secure your savings through bonus additions
- 2 Create a corpus to fulfill your dreams
- 3 Save for retirement
- 4 Give a gift to your grandchildren
- 5 Save for child's higher education

### Key benefits



#### Savings

Get lump sum of Sum Assured and vested bonuses on maturity of the policy, subject to 100.1% of the total premiums paid.



#### Protection for your family

In case of unfortunate demise of the Life Assured, nominee will receive: Maximum of

- 10 times of Annualised Premium or Base Sum Assured plus vested bonus OR
- 105% of all the premiums paid



#### Tax benefits

Get tax benefits on investment and on returns, as per applicable Income Tax Laws.



#### Flexibility

- Choose Policy Term from 10 to 25 years as per your convenience
- Avail loan facility to meet your financial needs

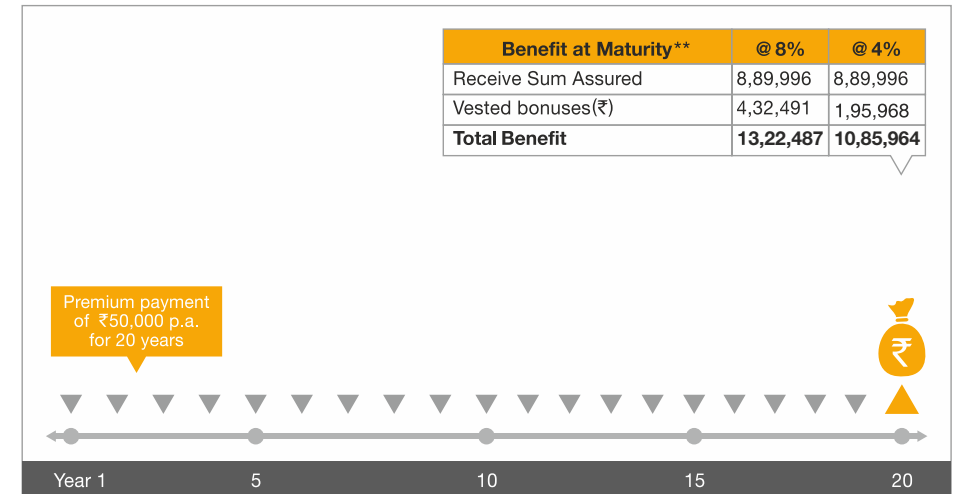
### How does the plan work?

Let's take an example

Vinod, aged 30 years, opts for Reliance Nippon Life Endowment Plan (Regular Premium) and,

- Chooses a Policy Term of 20 years, and Sum Assured amount ₹8,89,996
- Pays an annual premium of ₹50,000 p.a. (exclusive of taxes) assuming that he is in good health
- Receives Maturity Benefits at the end of the Policy Term
- In the event of death, nominee will receive a death benefit which includes the bonuses

**Scenario I:** If Vinod, i.e., the Life Assured survives till maturity:



\*\*The values shown in scenarios above are for illustration purpose only, based on assumed investment returns of 8% and 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy.

**Scenario II:** In case of unfortunate demise of Vinod, his nominee receives a lump sum amount as death benefit.

### Reliance Nippon Life Endowment Plan (Regular Premium)

Parameters	Minimum	Maximum
Age at Entry (Years)	5 (last birthday)	50 (last birthday)
Age at Maturity (Years)	18 (last birthday)	75 (last birthday)
Policy Term (Years)	10, 15, 20 & 25	
Sum Assured (₹)	65,261	Entry age 18 and above – no limit
		Entry age below 18 years ₹5,00,000
Premium Payment Options	Regular pay	
Premium Payment Modes	Yearly, Half-yearly, Quarterly and Monthly	

## Benefits in detail

### • Maturity Benefit

On survival of the Life Assured to the maturity date provided the policy is force and all due premiums have been paid, Maximum of Base Sum Assured plus vested bonuses or 100.1% of the total premiums paid under the plan will be paid.

### • Death Benefit

On death of the Life Assured during the Policy Term, provided the Policy is in-force as on the date of death, the nominee shall receive Maximum of (Base Sum Assured, 10 times of the Annualised Premium) plus vested bonuses, if any or 105% of all the premiums paid, excluding the underwriting extra premiums as on date of death.

## Other features

### • Riders

To safeguard yourself and your family members against certain unfortunate events, we offer the following riders with this plan at a nominal cost.

1. Reliance Nippon Life Accidental Death Benefit Rider: (UIN:121B032V01): Provides a lump sum equal to the rider sum assured in case of death due to accident of life assured
2. Reliance Nippon Life Accidental Death and Disability Rider: (UIN:121B017V01): Provides a lump sum equal to the rider sum assured in case of death due to accident of life assured. In case of total and permanent disability, an amount equal to the rider sum assured shall be payable in equal annual installments in certain over the 10 years under this policy.
3. Reliance Nippon Life Accidental Death and Disability Plus Rider: (UIN:121B016V01): Provides a lump sum equal to the rider sum assured in case of death due to accident of life assured. In case of total and permanent disability, an amount equal to the rider sum assured shall be payable in equal annual installments in certain over the 10 years under this policy along with waiver of future premiums under the base plan.

For further details on all the conditions, exclusions related to the insurance riders, please read the rider terms and conditions and rider sales brochure carefully or contact your insurance advisor

### • Flexible premium payment modes

You have an option to pay the Regular Premium either Yearly, Half-yearly, Quarterly or Monthly modes. Quarterly and Monthly modes are allowed only if the premiums are paid electronically.

Loading on premium will be applicable as per the table below:

Half-yearly	51% of yearly premium
Quarterly	26% of yearly premium
Monthly	1/12 of yearly premium

### • Grace period for payment of premiums

There is a grace period of 30 days applicable from the due date of payment of premiums if the premium payment mode is Yearly, Half-yearly or Quarterly. In case the premiums are paid in monthly mode, then the grace period applicable is of 15 days.

### • Premium Discontinuance

If you discontinue payment of premiums, your Policy will either lapse or become Paid-up as mentioned below:

#### » Lapse

If the first Annualised Premium is not paid in full then the policy lapses at the end of the grace period and the insurance cover will cease immediately. In such a scenario, no benefits will be paid if the policy is not revived within the revival period.

If at least the first Annualised Premium is paid in full and the first 3 years Annualised Premiums are not paid in full before the end of the grace period then the insurance cover will cease at the end of the grace period. In this case, the policy will acquire a Surrender Value which will be payable only after the completion of 3 Policy Years or at the end of the revival period, whichever is later. Refer to the surrender section for details on Surrender Value. In such a scenario, no other benefits will be paid if the policy is not revived within the revival period.

If a lapsed policy is not revived at the end of period of revival, the policy will be terminated.

#### » Paid-up

If the policy has acquired Special Surrender Value (SSV) and no future premiums are paid, your Policy acquires a Paid-up status and your Sum Assured will be reduced to Paid-up Sum Assured.

The Sum Assured will be reduced to Paid-up Sum Assured in the following manner:

$\text{Paid-up Sum Assured} = \text{Sum Assured} \times (\text{Number of premiums paid} / \text{total number of premiums payable})$

Bonuses will not reduce, but on being made Paid-up the policy will cease to participate in future profits.

Kindly refer to the rider terms and conditions for treatment of

A Paid-up policy can be revived during the revival period (i.e., a period of 2 years from the due date of the first unpaid premium but before the maturity date). The revival is subject to the Company's underwriting policy.

#### » Revival

A policy in a Paid-up or lapsed condition can be revived within a period of 2 years from the due date of the first unpaid premium but before the maturity date by paying the arrears of premium(s) along with interest at the rate of 9% p.a. The revival of the policy is subject to satisfactory medical and financial underwriting. The revival is subject to Company's Board approved underwriting policy, i.e., the Life Assured may have to undergo medical test, etc. The Company reserves the right to revise the applicable interest rate from time to time depending on the economic environment, experience and other factors.

#### » Surrender

We provide you the option to surrender your Policy and receive the Surrender Value. The Surrender Value payable is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy.

The policy will acquire a Surrender Value provided the first Annualised Premium is paid in full. If the first Annualised Premium is paid in full and the policy is surrendered before the completion of 3 Policy Years, the applicable Surrender Value will be payable only after the completion of 3 Policy Years.

In such a scenario, in case of death of the Life Assured before the completion of 3 Policy Years, the applicable Surrender Value will be paid.

- **Guaranteed Surrender Value (GSV)**

The GSV shall be equal to GSV factor multiplied by total premiums paid excluding rider premiums and extra premiums and frequency loadings for modal premiums, if any.  
Guarantee Surrender Value of bonus is = GSV factor for bonus x Vested bonus, if any.

- **Special Surrender Value (SSV)**

The Special Surrender Value (SSV) will be acquired if all premiums have been paid for at least first 3 consecutive years.

The Special Surrender Value (SSV) is an amount equal to the Special Surrender Value factor x Basic Maturity Benefit at the end of Policy Term x No. of premiums paid/No. of premiums payable during the Policy Term

Plus

- **Special Surrender Value (SSV) of subsisting bonuses**

The Company reserves the right to change the method of calculation of SSV and the basis from time to time depending on the economic environment, experience and other factors, subject to IRDAI approval. The details of the current Special Surrender Value (SSV) factors are given in the policy document.

- **Note:** If the policy is surrendered, it cannot be reinstated. The policy will be terminated once it is surrendered.

## Terms and Conditions<sup>(T&C)</sup>

### 1. Change of Sum Assured or Policy Term

The Sum Assured and Policy Term cannot be altered after commencement of the policy.

### 2. Loan

The maximum loan available will be equal to 80% of the Surrender Value subject to a minimum loan of ₹1,000. Interest will be charged on loans at market related rates set by the Company from time to time. If at any time the outstanding loan with interest on outstanding loan exceeds the Surrender Value of the policy, then we will automatically lapse the policy and no benefit will be payable.

### 3. Vesting on attaining majority

If the Policy has been issued on the life of a minor, the Policy will automatically vest in him on his attaining majority (18 years) and thereafter the Life Assured would be the policyholder and the Company shall enter into all correspondence directly with him. Any assignment or nomination of the policy contrary to this provision would be null and void against the Company.

### 4. Risk commencement on minor life

For Policies issued on minor life, the date of commencement of policy and date of commencement of risk shall be same.

### 5. Tax Benefit

Premiums paid under Reliance Nippon Life Endowment Plan (Regular Premium) are eligible for tax deduction, subject to the applicable tax laws and conditions. Income Tax benefits under the Income Tax Laws are subject to amendments from time to time. Kindly consult a tax expert.

### 6. Goods and Service Tax

The Goods and Services Tax (GST) and cess, if any will be charged over and above the base premium and rider(s) premium, if any, as per the applicable rates declared by the Government from time to time.

### 7. Taxes levied by the Government in Future

In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the policyholder. Whenever the Company decides to pass on the additional taxes to the policyholder, the method of collection of these taxes shall be informed to them.

### 8. Suicide Exclusion

If the Life Assured whether sane or insane, commits suicide within 12 months:

- » From the date of inception of the policy, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the premiums paid, provided the Policy is in-force OR
- » From the date of revival of the policy, the nominee or beneficiary of the policyholder shall be entitled to an amount which is higher of 80% of premiums paid till the date of death or the Surrender Value, as available on the date of death

The Company will not pay any insured benefit in case of suicide.

### 9. Rider

You can opt for rider(s) only during the premium payment term on payment of additional premium over and above the base premium provided the conditions on rider(s) (entry age, policy term and Sum Assured) are satisfied. These rider benefits can be selected on commencement of the policy or on any policy anniversary during the premium payment term. The rider Sum Assured cannot be higher than the Sum Assured on Death under the base plan. The sum of rider premiums should not exceed 30% of the premiums paid under the base plan. The rider premium payment term cannot be more than the premium payment term of the Base Plan if taken at the outset, or will be less than or equal to the outstanding premium payment term of the Base Plan, if taken subsequently and the frequency of rider premiums will be same as frequency of premiums under base plan. The attached rider(s) terminate immediately when the base plan is surrendered or forfeited.

### 10. Annualised Premium

Under the Regular Premium payment option, the mode of premium payment can be changed only on the Policy Anniversary. The Annualised Premium is the amount payable in a year with respect to the Base Sum Assured chosen by you under the Base Plan, excluding the extra premiums and loading for premiums, if any.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the board approved underwriting norms of the Company. For heavy smokers, Company may charge appropriate additional premiums in accordance with the board approved underwriting norms of the Company.

### 11. Free Look Period

In the event, you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning the Policy Document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the premiums paid by you less a deduction of the proportionate risk premium for the time that the Company has provided life cover up to the date of cancellation and for the expenses incurred by the Company on medical examination and stamp duty charges.

Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- Voice mode, which includes telephone-calling
- Short Messaging Services (SMS)
- Electronic mode which includes e-mail, internet and interactive television (DTH)
- Physical mode which includes direct postal mail and newspaper and magazine inserts and
- Solicitation through any means of communication other than in person

## 12. Nomination

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time

## 13. Assignment and Transfer

Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

## 14. Section 41 of the Insurance Act, 1938, as amended from time to time

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Tax laws are subject to change, consulting a tax expert is advisable. This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. In the event of conflict, if any, between the terms and conditions contained in the brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. For further details on all the conditions, exclusions related to Reliance Nippon Life Endowment Plan, please contact our insurance advisors. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

**Beware of Spurious / Fraud Phone calls:** IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121)



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